Press Release

Partial voluntary public takeover offer on Treasury Shares

INDEL B: FINAL RESULTS OF THE PARTIAL VOLUNTARY PURCHASE OFFER FOR TREASURY SHARES
FINAL DISTRIBUTION COEFFICIENT OF 57.6157%

Sant'Agata Feltria (Rimini), 16 November 2026 – Indel B S.p.A. ("Indel B" or the "Company" or the "Offerer"), announces the final results of the partial voluntary purchase offer (the "VPO" or the "Offer") promoted by the Company, the subscription period of which began on 26 October 2026 and ended on 13 November 2026, concerning a maximum of 390,243 treasury shares, amounting to 6.68% of the entire share capital.

Terms used with a capital letter in this press release have the meaning attributed to them in the offer document published by the Company (the "Offer Document").

On the basis of the final results of the Offer communicated by the Collecting Agent, Equita SIM S.p.A., 677,321 Shares, amounting to 11.59% of the entire share capital and 173.56% of the maximum quantity of Shares subject to the Offer have been accepted.

As indicated in the Offer Document, in the event that the maximum quantity of 390,243 Shares subject to the Offer is exceeded, the Offer provides for Distribution on a pro rata basis, according to which the Company will purchase from all Adherents the same proportion of Shares they contributed to the Offer (rounded down to the nearest whole number of Shares).

Taking into account the final results of the Offer, the final Distribution Coefficient is 57.6157%.

As a result of the application of the final Distribution Coefficient, on the Payment Date, i.e. on 20 November 2026, the Company will purchase 390,203 Shares, amounting to 6.68% of the entire share capital, for a total disbursement of € 7,999,161.50.

The excess Shares following the Distribution will be made available to Adherents on 17 November 2026 (the first Stock Market Trading Day following the publication of the notice of the final results of the Offer).

Note that the unit price per Share tendered and withdrawn is € 20.50, and will be paid to Adherents in cash through the Collecting Agent on 20 November 2026 in response to the simultaneous transfer of ownership of the relevant Shares to the Company.

It should be noted that since the start of the subscription period, the Company has not directly or indirectly purchased treasury shares outside the Offer.

On the basis of the final results of the Offer, and taking into account the 619,271 treasury shares already held by the Company before the start of the Subscription Period, on the Payment Date, the Company will hold a total of 1,009,474 treasury shares, approximately 17.28% of the entire share capital.

Indel B Spa - Registered Office and Corporate Headquarters Via Sarsinate, 27 - 47866 Sant'Agata Feltria (RN) Italy
Tel. +39 0541 848711 – Fax +39 0541 848741 - info@indelb.com – www.indelbgroup.com
Share capital Euro 5,842,000 fully paid-up – Economic and Administrative Index (REA) RN – 312757 – Companies Register
VAT no./Tax Code 02037650419 – Code of International Standard Organization IT02037650419

For further information see the Offer Document and the Adhesion Form available on the Company's website at www.indelbgroup.com, in the section Investor Relations/ VPO.

* * *

This press release is available on the Company's website at www.indelbgroup.com (in the Investor Relations/Press Release Section) and on the '1info' storage mechanism at www.1info.it.

* * *

Indel B S.p.A. is a Company listed on the EXM segment of Borsa Italiana (the Italian Stock Exchange) and is controlled by AMP.FIN S.r.l., in turn held entirely by the Berloni family. Indel B S.p.A. heads an important Group that operates worldwide and that has been active for the last 50 years in the mobile cooling sector applicable to the "Automotive" and "Leisure time" segments, and in the cooling sector in the "Hospitality" segment. The Group also operates in mobile climate control sector, with specific reference to the Automotive market, represented by commercial vehicles, minibuses, ambulances, agricultural and earth-moving machinery, and in the "Cooling Appliances" sector, which mainly comprises cellars for storing wine and small refrigerators for storing milk. The company has a market cap of approximately Euro 118 million.

Contact details

INDEL B *Financial Controller & IR* *Elisabetta Benazzi* *+39 0541 848 784* *elisabetta.benazzi@indelb.com*	*POLYTEMS HIR* *IR and Financial Disclosures* *Bianca Fersini Mastelloni* *+39 06.69923324; +39 336742488* *b.fersini@polytemshir.it* *Silvia Marongiu* *+ 39 0669923324 – 06.6797849* *s.marongiu@polytemshir.it*	*POLYTEMS HIR* *Media Relations* *Paolo Santagostino* *+39 349 3856585* *p.santagostino@polytemshir.it* *Roberta Mazzeo* *+39 3455988195* *r.mazzeo@polytemshir.it*